

DECISION-MAKER:	GOVERNANCE COMMITTEE
SUBJECT:	RISK MANAGEMENT ACTION PLAN 2012-13: STATUS REPORT
DATE OF DECISION:	10 DECEMBER 2012
REPORT OF:	HEAD OF FINANCE AND IT
STATEMENT OF CONFIDENTIALITY	
Not applicable.	

BRIEF SUMMARY

The 'Risk Management Action Plan 2012-13' was presented and approved by the Governance Committee at the meeting held on 2nd July 2012. In accordance with the Council's Risk Management Strategy, progress against the agreed 'Action Plan' shall be reported to the Governance Committee on an annual basis with a 'mid term' status report.

RECOMMENDATIONS: The Governance Committee is asked to:

- (i) To note the 'Risk Management Action Plan 2012-13: Status Report' document (Appendix 1).

REASONS FOR REPORT RECOMMENDATIONS

1. The Governance Committee has responsibility to provide independent assurance on the adequacy of the risk management framework and the internal control and reporting environment, including (but not limited to) the reliability of the financial reporting process and the annual governance statement. In addition, the Committee needs to satisfy itself that appropriate action is being taken on risk and internal control related issues identified by the internal and external auditors and other review and inspection bodies.

DETAIL (Including consultation carried out)

2. The Risk Management Action Plan 2012-13 is intended to encompass the range of actions considered necessary to ensure that existing good risk management practice is maintained and/or arrangements are further developed as appropriate. It should however be recognised that the plan needs to be flexible in order to be able to respond to other priorities should they arise during the period.
3. The report reflects the position or status of the agreed actions.

ALTERNATIVE OPTIONS CONSIDERED AND REJECTED

4. No alternative options have been considered.

RESOURCE IMPLICATIONS

Capital/Revenue

5. NONE

Property/Other

6. NONE

LEGAL IMPLICATIONS

Statutory Power to undertake the proposals in the report:

7. The Accounts and Audit (England) Regulations 2011 require the Council to adopt Good Governance arrangements in respect of the discharge of its functions. The above arrangements are intended to meet those responsibilities.

Other Legal Implications:

8. NONE

POLICY FRAMEWORK IMPLICATIONS

9. NONE

AUTHOR:	Name:	Peter Rogers	Tel:	023 8083 2835
	E-mail:	peter.rogers@southampton.gov.uk		

SUPPORTING DOCUMENTATION

Non-confidential appendices are in the Members' Rooms and can be accessed on-line

Appendices

1.	Risk Management Action Plan 2012-13: Status Report
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Documents In Members' Rooms

1.	None
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Integrated Impact Assessment

Do the implications/subject/recommendations in the report require an Integrated Impact Assessment to be carried out.	No
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Other Background Documents

Title of Background Paper(s)

Relevant Paragraph of the Access to Information Procedure Rules / Schedule 12A allowing document to be Exempt/Confidential (if applicable)

1.		
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Integrated Impact Assessment and Other Background documents available for inspection at:

WARDS/COMMUNITIES AFFECTED:	N/A
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